



Solar Water Heating & Photovoltaic System Cost Examples by Maui Pacific Solar, Inc.

PHOTOVOLTAIC SYSTEM

SOLAR WATER HEATING

2.3Kw Solar Electric System

Average output per day: 10.12 kW AC
 System cost - includes installation and MECO Net-Metering setup

System Cost	\$14,375.05
Federal Tax Credit	4,312.51
Hawaii State Tax Credit	5,000.00
Net Cost	\$5,062.54

Avg. Elec. Bill Savings	\$78.45/Mo.
Yearly Savings	\$941.36
Est. Payback Period	5.7 years

80-gal. Solar Water Heating System

System Cost	\$5,078.14
Hawaii Energy rebate *	750.00
Federal Tax Credit	1,298.44
Hawaii State Tax Credit	1,514.85
Net Cost	\$1,514.85

** Beginning 02/01/10 this amount was reduced to \$750 & applies to retrofit only. Beginning 01/01/10 there will be no utility rebates for New Construction.*

Avg. Elec. Bill Savings	\$60.00/Mo.
Yearly Savings	\$720.00
Est. Payback Period	> 2 years



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