

# Solar Water Heating & Photovoltaic System Cost Examples by Maui Pacific Solar, Inc.

## PHOTOVOLTAIC SYSTEM      SOLAR WATER HEATING

### 3.2Kw Solar Electric System

Average output per day: 13.32 kW, system cost - includes installation and MECO net-metering setup

System Cost	\$23,333.41
Federal Tax Credit	7,000.02
Hawaii State Tax Credit	5,000.00
Net Cost	\$11,333.39

Avg. Elec. Bill Savings	\$114.80/Mo.
Yearly Savings	\$1,377.55
Est. Payback Period	8 years

### 120-gal. Solar Water Heating System

System Cost	\$5,100.00
Utility rebate *	750.00
Federal Tax Credit	1,305.00
Hawaii State Tax Credit	1,522.50
Net Cost	\$1,522.50

**\* Beginning 02/01/10 this amount was reduced to \$750 & applies to retrofit only. Beginning 01/01/10 there will be no utility rebates for New Construction.**

Avg. Elec. Bill Savings	\$75.00/Mo.
Yearly Savings	\$900.00
Est. Payback Period	> 2 years



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